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For Immediate Release

USNY Bank Announces Second Quarter Earnings

GENEVA, N.Y. (August 8, 2011)

Mike Briggs, President & CEO of USNY Bank, announced that net income was \$262,309 for the second quarter, which ended June 30, 2011. USNY Bank operates two full-service banking units, Bank of the Finger Lakes and Bank of Cooperstown.

In making the earnings announcement, Briggs said, "Our operating results are ahead of budget and last year's actual results for the same six-month period. We are approaching \$100 million in total assets and are considered to be well-capitalized by bank regulators. Our priorities continue to be bank soundness, profitability and growth. We are fortunate to have loyal bank customers, who have been so important to our ongoing success".

Briggs also thanked the employees, management team, community board members, and bank directors for their many contributions since the bank opened for business in July 2007.

Briggs noted that the second quarter earnings report follows the bank being named as a Top Performer by the Independent Community Bankers of America (ICBA). The bank has also been awarded a "Five Star" or "Superior" rating from Bauer Financial, a national bank rating firm.

[USNY Bank](#) is an independent, full-service commercial bank chartered by the State of New York and headquartered in Geneva, NY. The bank is an SBA Preferred Lender, specializing in providing banking services for small and mid-sized businesses, agribusinesses, farms, and consumers. USNY Bank operates two banking units, **[Bank of the Finger Lakes](#)** at 389 Hamilton St. in Geneva, N.Y. and **[Bank of Cooperstown](#)** at 73 Chestnut St. in Cooperstown, N.Y.