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For Immediate Release

USNY Bank Announces Quarterly Earnings

GENEVA, N.Y. (July 10, 2012)

USNY Bank, which operates as Bank of the Finger Lakes and Bank of Cooperstown, announced its second quarter earnings today. President & CEO Mike Briggs reported that the bank had net income of \$540,559 for the quarter and \$944,623 for the six months ended June 30, 2012. The bank's Total Assets grew to \$128,907,123 as of June 30, 2012; an almost 18% increase from \$109,474,454 as of December 31, 2011.

In making the quarterly earnings announcement, Briggs said "Our year-to-date operating results are running well ahead of budget and last year's actual results for the same period. This performance is the result of our many loyal customers and the commitment of our bank team. Our local decision-making model and personal customer service are important parts of the growth we've been able to generate. We're considered well-capitalized by our bank regulators and have received a "Five Star" rating from Bauer Financial for our overall financial strength. SNL Financial also ranked us #20 in the country earlier this year for our 2011 performance. This recognition is just an indication of the progress we've made since the bank opened five years ago."

Briggs also thanked the bank's employees, management team, community board members, and directors for their many contributions.

[USNY Bank](#) is an independently-owned, commercial bank chartered by New York State and headquartered in Geneva, NY. The bank is an SBA Preferred Lender, specializing in providing banking services for small and mid-sized businesses, agribusinesses, farms, and consumers. USNY Bank operates two full-service banking units, [Bank of the Finger Lakes](#) at 389 Hamilton St. in Geneva, N.Y. and [Bank of Cooperstown](#) at 73 Chestnut St. in Cooperstown, N.Y.