



**USNY BANK**

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**For Immediate Release**

## **USNY Bank (Bank of the Finger Lakes) Announces Quarterly Earnings**

**GENEVA, N.Y. (October 10, 2012)**

USNY Bank, which operates as Bank of the Finger Lakes and Bank of Cooperstown, announced its third quarter earnings today. President & CEO Mike Briggs reported that the Bank generated net income of \$551,902 for the quarter and \$1,496,525 for the nine-month period ended September 30, 2012.

Total Assets grew to \$135,580,739 as of September 30, 2012, which is an almost 24% increase from \$109,474,454 as of December 31, 2011.

In making the quarterly earnings announcement, Briggs said "Our operating performance continues to run well ahead of our budget and last year's actual results for the same period. Our locally-based brand of banking is very responsive to financial needs of our customers. This approach and our high-quality personal service are two key reasons for the growth we've seen. Our customers appreciate the hometown service they get at Bank of the Finger Lakes".

Briggs noted the Bank has received recognition for financial strength and operating performance. The Bank continues to focus on financing for small businesses and agricultural enterprises, but has become very active in the residential mortgage market in the last two years. He encouraged local depositors to check out their very competitive rates, including limited time CD specials.

Lastly, Briggs thanked the entire bank team: employees, management team, community board members and bank directors for their many contributions this year. "We are fortunate to have an experienced, dedicated group of bankers at Bank of the Finger Lakes. They are here for one reason: to help our valued customers reach their financial goals".

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**USNY Bank** is an independently-owned, commercial bank chartered by New York State and headquartered in Geneva, NY. The bank is an SBA Preferred Lender, specializing in providing banking services for small and mid-sized businesses, agribusinesses, farms, and consumers. USNY Bank operates two full-service banking units, **Bank of the Finger Lakes** at 389 Hamilton St. in Geneva, N.Y. and **Bank of Cooperstown** at 73 Chestnut St. in Cooperstown, N.Y.