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For Immediate Release

USNY Bank Announces Quarterly & Annual Earnings

GENEVA, N.Y. (January 14, 2013)

USNY Bank, which operates as Bank of the Finger Lakes and Bank of Cooperstown, announced its fourth quarter and annual earnings today. President & CEO Mike Briggs reported that the Bank generated (unaudited) net income of \$457,822 for the quarter and \$1,954,347 for the year ended December 31, 2012. These were up 40% compared to the same quarter last year and up 50% compared to 2011 annual results. Total Assets grew to \$145,941,258 as of December 31, 2012, which is an increase of 33% from \$109,474,454 as of December 31, 2011.

In making today's earnings announcement, Briggs said "2012 was a very successful year for us. Our operating results put us among the higher-performing banks in the state. We have shown significant growth in assets and continued improvement in both profits and operating efficiency. We are considered "well-capitalized" by banking regulators. We also instituted several important projects in 2012 that should help us in the future. Our brand of banking is very responsive to financial needs of our customers. This local decision-making approach and our high-quality personal service are key reasons for the continued strong growth we've seen. Our customers seem to appreciate the hometown service they get at Bank of the Finger Lakes".

Briggs noted that the Bank has received national recognition for financial strength and operating performance. The Bank continues to focus on providing financing for small businesses and agricultural enterprises, but has become very active in the residential mortgage market in the last two years. He also encouraged local depositors to check out their very competitive deposit rates, including some limited-time CD specials.

Briggs thanked the entire bank team: employees, management team, community board members and bank directors for their many contributions this year. "Banking is a people business. I enjoy talking about our experienced, dedicated group of bankers at Bank of the Finger Lakes. They are knowledgeable and always focused on helping our valued customers reach their financial goals".

USNY Bank is an independently-owned, commercial bank chartered by New York State and headquartered in Geneva, NY. The bank is an SBA Preferred Lender, specializing in providing banking services for small and mid-sized businesses, agribusinesses, farms, and consumers. USNY Bank operates two full-service banking units, [**Bank of the Finger Lakes**](#) at 389 Hamilton St. in Geneva, N.Y. and [**Bank of Cooperstown**](#) at 73 Chestnut St. in Cooperstown, N.Y.